

**CONSOLIDATED FINANCIAL
STATEMENTS FOR THE SECOND
QUARTER OF 2026**

For the accounting period from January 1, 2026 to June 30, 2026

**HO CHI MINH CITY ELECTRIC POWER
TRADING INVESTMENT CORPORATION**

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	30/06/2026	01/01/2026
A. CURRENT ASSETS	100		197.672.139.689	154.665.305.325
I. Cash and Cash Equivalents	110	V.1	16.253.809.411	4.161.922.876
1. Cash	111		16.253.809.411	4.161.922.876
2. Cash equivalents	112		0	0
II. Short-term Financial Investments	120		67.204.170.432	64.822.926.048
1. Trading securities	121		0	0
2. Allowance for decline in value of trading securities	122		0	0
3. Held-to-maturity investments - short-term	123		67.204.170.432	64.822.926.048
4. Provision for investment held to short-term maturity	124		0	0
5. Other short-term investments	125		0	0
6. Allowance for other short-term investments	126		0	0
III. Short-term Receivables	130		49.271.559.056	37.282.349.017
1. Short-term trade receivables	131	V.3	44.640.904.434	42.207.762.686
2. Short-term prepayments to suppliers	132	V.4	9.152.416.698	4.072.148.507
3. Short-term intra-company receivables	133		0	0
4. Receivables under construction contract schedule	134		0	0
5. Other short-term receivables	135	V.5	4.831.653.670	5.053.602.770
6. Allowance for doubtful short-term receivables	136	V.6	(9.353.415.746)	(14.051.164.946)
7. Assets awaiting resolution	137		0	0
IV. Inventories	140	V.7	63.710.505.858	47.867.870.175
1. Inventories	141		65.347.086.569	49.504.450.886
2. Allowance for decline in value of inventories	142		(1.636.580.711)	(1.636.580.711)
V. Short-term Biological Assets	150		0	0
1. Short-term livestock raised for single harvest	151		0	0
2. Short-term seasonal crops or single-harvest crops	152		0	0
3. Allowance for short-term biological assets	153		0	0
VI. Other Current Assets	160		1.232.094.932	530.237.209
1. Short-term prepaid expenses	161		0	0
2. VAT deductible	162	V.14	760.743.995	87.320.463
3. Taxes and other amounts receivable from the State	163	V.14	471.350.937	442.916.746
4. Government bond repurchase transactions	164		0	0
5. Other current assets	165		0	0

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Notes	30/06/2026	01/01/2026
B. LONG-TERM ASSETS	200		111.900.073.043	111.795.775.232
I. Long-term Receivables	210		33.826.401.721	33.274.790.667
1. Long-term trade receivables	211		0	0
2. Long-term prepayments to suppliers	212		0	0
3. Capital at subsidiary units	213		0	0
4. Long-term intra-company receivables	214		0	0
5. Other long-term receivables	215	V.5	33.826.401.721	33.274.790.667
6. Allowance for doubtful long-term receivables	216		0	0
II. Fixed Assets	220		51.639.472.441	52.444.864.219
1. Tangible fixed assets	221	V.9	14.855.522.441	15.660.914.219
– Historical cost	222		40.019.201.568	39.941.201.568
– Accumulated depreciation	223		(25.163.679.127)	(24.280.287.349)
2. Finance lease fixed assets	224		0	0
– Historical cost	225		0	0
– Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	36.783.950.000	36.783.950.000
– Historical cost	228		37.093.603.000	37.093.603.000
– Accumulated amortisation	229		(309.653.000)	(309.653.000)
III. Long-term Biological Assets	230		0	0
1. Livestock raised for periodic harvesting	231		0	0
a) Bearer livestock - immature	232		0	0
b) Bearer livestock - mature	233		0	0
– Cost	234		0	0
– Accumulated depreciation	235		0	0
2. Long-term single-harvest livestock	236		0	0
3. Long-term seasonal or single-harvest crops	237		0	0
4. Allowance for long-term biological assets	238		0	0
IV. Investment Property	240		0	0
– Historical cost	241		0	0
– Accumulated depreciation	242		0	0
V. Long-term Work in Progress	250	V.8	25.213.145.270	24.885.162.200
1. Long-term work in progress	251		0	0
2. Construction in progress	252		25.213.145.270	24.885.162.200
VI. Long-term Financial Investments	260	V.2	1.154.603.100	1.154.603.100
1. Investments in subsidiaries	261		0	0
2. Investments in joint ventures and associates	262		0	0
3. Equity investments in other entities	263		2.292.603.100	2.292.603.100
4. Allowance for loss on long-term equity investments	264		(1.200.000.000)	(1.200.000.000)
5. Long-term held-to-maturity investments	265		62.000.000	62.000.000
6. Provision for impairment of long-term investments held to maturity	266		0	0

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

VII. Other Long-term Assets	270		66.450.511	36.355.046
1. Long-term prepaid expenses	271	V.11	66.450.511	36.355.046
2. Deferred tax assets	272		0	0
3. Long-term spare parts and supplies	273		0	0
4. Other long-term assets	274		0	0
TOTAL ASSETS	280		309.572.212.732	266.461.080.557
RESOURCES				
	Code	Notes	30/06/2026	01/01/2026
C. LIABILITIES	300		85.605.991.931	41.136.986.738
I. Current Liabilities	310		85.604.791.931	41.135.786.738
1. Accounts payable to suppliers	311	V.12	46.635.868.300	21.426.712.198
2. Advances from customers	312	V.13	9.737.777.510	2.228.299.760
3. Dividends and profit payable	313		0	0
4. Taxes payable to State Treasury	314	V.14	47.814.232	673.392.173
5. Payables to employees	315	V.15	0	0
6. Accrued expenses	316	V.16	5.251.265.877	4.718.416.749
7. Short-term intercompany payables	317		0	0
8. Payables according to the progress of construction contract plans	318		0	0
9. Short-term deferred revenue	319	V.17	0	0
10. Other short-term payables	320	V.18	11.661.559.845	12.088.965.858
11. Short-term borrowings and finance lease liabilities	321	V.19	12.270.506.167	0
12. Short-term provisions	322		0	0
13. Bonus and welfare fund	323		0	0
14. Price stabilization fund	324		0	0
15. Purchase and resale of government bonds	325		0	0
II. Long-term Liabilities	330		1.200.000	1.200.000
1. Long-term payables to supplier	331		0	0
2. Long-term advances from customers	332		0	0
3. Long-term taxes and other payables to the State	333		0	0
4. Long-term accrued expenses	334		0	0
5. Intercompany payables on working capital	335		0	0
6. Long-term intercompany payables	336		0	0
7. Long-term deferred revenue	337		0	0
8. Other long-term payables	338		0	0
9. Long-term borrowings and finance lease liabilities	339		0	0
10. Convertible bonds	340		0	0
11. Preference shares	341		0	0
12. Deferred income tax	342		1.200.000	1.200.000
13. Allowance for long-term payables	343		0	0
14. Scientific and technological development fund	344		0	0

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

RESOURCES	Code	Notes	30/06/2026	01/01/2026
D. Equity	400	V.20	223.966.220.801	225.324.093.819
1. Owners' equity	411		236.081.650.000	236.081.650.000
- Ordinary shares with voting rights	411a		236.081.650.000	236.081.650.000
- Preferred shares	411b		0	0
2. Share premium	412		0	0
3. Conversion option of convertible bonds	413		0	0
4. Other owners' capital	414		0	0
5. Treasury shares (*)	415		(9.700.000.000)	(9.700.000.000)
6. Asset revaluation differences	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418		1.803.514.172	1.803.514.172
9. Other equity fund	419		0	0
10. Retained profits	420		(4.218.943.371)	(2.861.070.353)
- Retained earnings carried forward from previous periods	420a		(2.861.070.353)	(5.283.923.580)
- Retained earnings for the current period	420b		(1.357.873.018)	2.422.853.227
TOTAL RESOURCES	440		309.572.212.732	266.461.080.557

PREPARER

TRAN PHAN XUAN THIEN

CHIEF ACCOUNTANT

NGUYEN CHANH TRUC

GENERAL DIRECTOR

NGUYEN ANH VU



CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: Vietnamese Dong (VND)

INDICATOR	Code	Notes	Q2 2026	Q2 2025	Year-to-date to Q2 2026	Year-to-date to Q2 2025
1. Revenue from sales and service provision	01	VI.1	117.905.568.664	242.035.878.571	153.575.635.709	283.456.981.219
2. Revenue deductions	02	VI.2	0	0	0	0
3. Net revenue from sales and service provision	10	VI.3	117.905.568.664	242.035.878.571	153.575.635.709	283.456.981.219
4. Cost of goods sold	11	VI.4	114.908.974.066	235.291.896.327	150.583.486.686	274.960.622.029
5. Gross profit from sales and service provision (20 = 10 - 11)	20		2.996.594.598	6.743.982.244	2.992.149.023	8.496.359.190
6. Gain/(loss) on sale/disposal of investment property	21		0	0	0	0
7. Financial income	22	VI.5	234.154.975	887.661.804	645.376.161	1.012.138.010
8. Financial expenses	23	VI.6	0	0	39.430.069	0
Of which: Interest expense	24		0	0	0	0
9. Selling expenses	25		0	0	0	0
10. General and administrative expenses	26	VI.7	(2.924.233.073)	1.491.065.852	(1.344.758.210)	3.213.918.721
11. Net profit from operating activities (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		6.154.982.646	6.140.578.196	4.942.853.325	6.294.578.479
12. Other income	31		0	6	0	6
13. Other expenses	32		5.150.542.637	34.576.793	5.150.542.637	34.919.719
14. Other profit/(loss) (40 = 31 - 32)	40		(5.150.542.637)	(34.576.787)	(5.150.542.637)	(34.919.713)
15. Total accounting profit before tax (50 = 30 + 40)	50		1.004.440.009	6.106.001.409	(207.689.312)	6.259.658.766
16. Current corporate income tax expense	51	VI.8	1.150.183.706	1.221.200.282	1.150.183.706	1.251.931.753
17. Deferred corporate income tax expense	52		0	0	0	0
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		(145.743.697)	4.884.801.127	(1.357.873.018)	5.007.727.013
19. Basic earnings per share	70	VI.09	(6)	216	(60)	221
20. Diluted earnings per share	71	VI.10	(6)	216	(60)	221

PREPARER

TRAN PHAN XUAN THIEN

CHIEF ACCOUNTANT

NGUYEN CHANH TRUC

Ho Chi Minh City, July 29, 2026

GENERAL DIRECTOR



NGUYEN ANH VU

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect Method)

For the financial period ended June 30, 2026

Unit: VND

INDICATOR	Code	01/01 - 30/06 of 2026	01/01 - 30/06 of 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Accounting profit before tax	01	(1.357.873.018)	6.259.658.766
2. Adjustments for items:			
- Depreciation of fixed assets and investment properties	02	884.786.808	886.181.838
- Allowances and provisions	03	0	0
- Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04	0	0
- Profit/(loss) from investment activities	05	655.342.934	1.012.138.010
- Interest expense	06	0	0
- Other adjustment	07	0	0
3. Operating profit before changes in working capital	08	182.256.724	8.157.978.614
- Increase (-), decrease (+) in receivable	09	166.828.207.341	27.844.546.289
- Increase (-), decrease (+) in inventories	10	15.842.635.683	12.399.843.804
- Increase (-), decrease (+) in payable (excluding interest payable and corporate income tax payable)	11	(175.491.961.993)	14.512.412.636
- Increase (-), decrease (+) in prepaid expense	12	66.450.511	33.620.696
- Increase (-), decrease (+) in trading securities	13	0	0
- Interest paid	14	(166.339.401)	0
- Income tax paid	15	(1.261.969.840)	(517.150.297)
- Other receipts from operating activities	16	32.348.353.281	0
- Other payments for operating activities	17	(37.023.389.672)	75.050.856
Net cash flows from operating activities	20	1.324.242.634	62.506.302.598
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchases of fixed assets and other long-term assets	21	78.000.000	0
Proceeds from disposals of fixed assets and construction in progress	22	0	0
3. Cash payments for loans granted or the purchase of debt	23	(37.776.954.796)	88.138.749.961
4. Cash receipts from loan repayments or the sale of debt instrument of other entities	24	39.026.265.034	(123.364.796.171)
5. Cash payments for equity investments in other entities	25	0	0
6. Cash receipts from equity investments in other entities	26	99.745.696	0
7. Cash receipts from interest on loans, dividends, and profit	27	0	1.012.138.010
Net cash flows from investing activities	30	1.427.055.934	(34.213.908.200)

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect Method)

For the financial period ended June 30, 2026

Unit: VND

III. CASH FLOWS FROM FINANCING ACTIVITIES

1. Cash receipts from the issuance of shares and capital contrib	31	0	0
2. Cash payments for returning capital contributions to owners or repurchasing issued shares	32	0	0
3. Cash receipts from borrowings	33	15.822.550.016	48.117.699.873
4. Cash repayments of loan principals	34	(6.481.962.049)	(42.249.047.623)
5. Cash payments for finance lease principal	35	0	0
6. Dividends and profits paid to owners	36	0	(618.412.940)
Net cash flows from financing activities	40	9.340.587.967	5.250.239.310
Net cash flows during the year (50 = 20+30+40)	50	12.091.886.535	33.542.633.708
Cash and cash equivalents at the beginning of the year	60	4.161.922.876	41.848.809.068
Effect of exchange rate fluctuations on cash and cash	61	0	0
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	16.253.809.411	75.391.442.776

Ho Chi Minh City, July 29, 2026

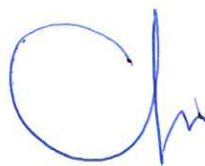
PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR



TRAN PHAN XUAN THIEN



NGUYEN CHANH TRUC



NGUYEN ANH VU

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

I. CORPORATE INFORMATION**1. OWNERSHIP STRUCTURE**

Ho Chi Minh City Electric Power Trading Investment Corporation (hereinafter referred to as "the Company") is a joint stock company, established and operating under Business Registration Certificate No. 0305173790 issued by the Department of Planning and Investment of Ho Chi Minh City, initially granted on September 7, 2007, and amended for the twenty-fifth time on January 08, 2026.

The charter capital stated in the Business Registration Certificate is VND 236,081,650,000, divided into 23,608,165 shares with a par value of 10,000 VND/share.

The Company's headquarters are located at 14A Street No. 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City.

2. BUSINESS FIELD

The company operates in trade, services, design consulting, and construction of projects related to electricity.

3. BUSINESS ACTIVITIES

The company's business activities include:

- Renting machinery, equipment, and other tangible assets;
- Wholesale of other specialized goods not classified; Wholesale of metals and metal ores;
- Architecture and related technical consulting services (main activity);
- Educational support services; Organization of trade fairs and promotional activities;
- Insurance agency and brokerage services;
- Other professional, scientific, and technological activities not classified;
- Restaurants and mobile food services;
- Production, transmission, and distribution of electricity; Manufacturing of electrical equipment; Manufacturing of communication equipment; Manufacturing of computers and computer peripherals;
- Wholesale of machinery, equipment, and spare parts; Wholesale of computers, peripherals, and software
- Short-term accommodation services;
- Wholesale of materials and other equipment for construction installation;
- Operation of tour agencies;
- Agencies, brokers, and auction services;
- Financial support services not classified;
- Demolition; Completion of construction works;
- Rental of motor vehicles;
- Electrical equipment repair services;
- Road freight transport; Inland waterway freight transport; Coastal and ocean freight transport;
- Real estate consulting, brokerage, and land use rights auctions;
- Management consulting services;
- Wholesale of electronic and telecommunications equipment and components;
- Retail of computers, peripherals, software, and telecommunications equipment in specialized stores;
- Other transport-related support services;
- Construction of various types of houses; Construction of railways and roads; Construction of public utility works; Construction of other civil engineering works;
- Site preparation;
- Electrical system installation; Installation of water supply, drainage, heating, and air-conditioning systems; Installation of other construction systems;
- Real estate business, land use rights owned, leased, or subleased; thuê;
- Technical inspection and analysis;
- Scientific research and experimental development in natural sciences and engineering.

4. NORMAL OPERATING CYCLE

The main business activities of the company are trade, services, and construction. Specifically:

- The trade activity has a short business cycle and is regularly and frequently repeated multiple times throughout the year.
- The service and construction activities typically have long business cycles or span over multiple business periods.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

5. CHARACTERISTICS OF THE COMPANY'S ACTIVITIES IN THE ACCOUNTING PERIOD THAT IMPACT THE FINANCIAL
None

6. TOTAL NUMBER OF EMPLOYEES AS OF JUNE 30, 2026: 52

7. STRUCTURE OF THE COMPANY

The company has one independently-accounted subsidiary as mentioned in section 6 of the Notes to the Financial Statements.

The company has one associated company as mentioned in section 6 of the Notes to the Financial Statements.

II. ACCOUNTING PERIOD AND CURRENCY UNIT USED IN ACCOUNTING**1. ACCOUNTING PERIOD**

The Company's financial year begins on January 1 and ends on December 31 according to the Solar calendar

This financial report is prepared for the period from 01/01/2026 to 30/06/2026.

2. CURRENCY UNIT USED IN ACCOUNTING

The currency used in accounting is the Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND REGULATIONS APPLIED**1. ACCOUNTING REGULATIONS APPLIED**

The Company applies the Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27/10/2025, effective from

2. STATEMENT ON COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The company complies with the current Vietnamese Accounting Standards and the applicable legal regulations in preparing and presenting the financial statements for the period from 01/01/2026 to 30/06/2026.

IV. SIGNIFICANT ACCOUNTING POLICIES**1. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS AND CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES**

The financial statements are prepared on the accrual basis of accounting (except for cash flow information). The accounting policies applied by the Company from 01/01/2026 to 30/06/2026 are consistent with those applied in the preparation of the financial statements for the period from 01/01/2026 to 30/06/2026

2. ACCOUNTING ESTIMATES

The preparation of financial statements in compliance with Vietnamese Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets as of the reporting date, as well as the reported amounts of revenue and expenses during the accounting period. Actual results may differ from the estimates and assumptions.

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits, cash in transit, and term deposits with original maturities of no more than three months. These are highly liquid, readily convertible to specific amounts of cash, and subject to an insignificant risk of changes in value.

4. FINANCIAL INVESTMENTS**Held-to-Maturity Investments**

An investment is classified as held-to-maturity when the company intends and has the ability to hold it until maturity. Held-to-maturity investments include term deposits (including treasury bills and promissory notes), bonds, and preferred shares that the issuer is obligated to repurchase at a specific future date, as well as loans held to maturity for periodic interest income and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost, including the purchase price and any transaction-related costs. After initial recognition, these investments are recorded at recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the income statement on an accrual basis. Any accrued interest earned prior to acquisition is deducted from the original cost at the purchase date.

If there is conclusive evidence that part or all of the investment may not be recoverable, and the amount of loss can be reliably determined, the loss is recognized in financial expenses for the year and directly reduces the investment's value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND***Investments in Subsidiaries**

Investments in subsidiaries are initially recorded at cost, which includes the purchase price or contributed capital plus directly related investment costs. In cases of investment using non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of the transaction.

Profits of subsequent periods from investments in subsidiaries are allocated based on the parent company's decisions.

Provisions for losses on investments in subsidiaries are made when the subsidiary incurs losses. The provision amount is the difference between the actual contributed capital by all parties to the subsidiary. If the subsidiary is subject to consolidated financial statements, the basis for determining provisions is the consolidated financial statements. Adjustments to the provision for investment losses in subsidiaries at the end of the accounting period are recognized in financial expenses.

Investments in Associates

Investments in associates are initially recorded at cost, including the purchase price or contributed capital plus direct investment costs. In cases of investment using non-monetary assets, the investment cost is recognized at the fair value of the non-monetary assets at the time of the transaction.

Dividends and profits from prior periods before acquiring the investment are deducted from the investment's carrying amount. Dividends and profits from subsequent periods are recognized as revenue. Dividends received in the form of shares are tracked only by the increased number of shares, with no value assigned or recognized at par value.

Provisions for losses on investments in associates are made when the associate incurs losses. The provision amount is calculated as the difference between the company's actual contributed capital to the associate and the associate's actual equity, multiplied by the company's ownership percentage relative to the total contributed capital of all parties to the associate. If the associate is subject to consolidated financial statements, the basis for determining provisions is the consolidated financial statements. Adjustments to the provision for investment losses in associates at the end of the accounting period are recognized in financial expenses.

Investments in Other Entities

Investments in equity instruments of other entities refer to equity investments where the company has no control, joint control, or significant influence over the investee.

These investments are initially recognized at cost, including the purchase price or contributed capital plus direct investment costs. Dividends and profits from prior periods before acquiring the investment are deducted from the investment's carrying amount. Dividends and profits from subsequent periods are recognized as revenue. Dividends received in the form of shares are tracked only by the increased number of shares, with no value assigned.

5. RECEIVABLES

Receivables are presented at their carrying amount, net of provisions for doubtful debts.

Receivables are classified into trade receivables and other receivables as follows:

- Trade Receivables: Represent receivables arising from commercial transactions between the company and independent customers.
- Other Receivables: Represent non-commercial receivables unrelated to purchase-and-sale transactions.

Provisions for doubtful debts are made for individual doubtful accounts based on overdue aging or expected losses:

For overdue receivables:

- 30% of the value for receivables overdue from 6 months to under 1 year.
- 50% of the value for receivables overdue from 1 year to under 2 years.
- 70% of the value for receivables overdue from 2 years to under 3 years.
- 100% of the value for receivables overdue for 3 years or more.

For receivables not yet overdue but unlikely to be collected, provisions are made based on estimated losses.

Increases or decreases in provisions for doubtful debts at the end of the accounting period are recognized as administrative expenses during the period.

6. INVENTORIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND*

Inventory is measured at the lower of cost or net realizable value. The cost of inventory includes purchase costs, processing costs, and other direct costs incurred to bring the inventory to its current location and condition. Net realizable value is the estimated selling price of inventory in the normal course of business, less estimated costs of completion and selling costs.

The cost of goods sold is calculated using the weighted average method. Inventory is accounted for under the perpetual inventory system.

Provisions for inventory write-downs (if any) are made when reliable evidence indicates a decline in net realizable value below the inventory's cost. Net realizable value is determined as the estimated selling price, less costs to complete, marketing, selling, and distribution costs incurred. Adjustments to inventory write-down provisions at the end of the accounting period are recorded in the cost of goods sold for the period.

7. FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at historical cost less accumulated depreciation.

The historical cost of fixed assets includes the purchase price and all directly attributable costs to bring the asset to its intended use. Costs incurred after initial recognition are added to the asset's carrying amount only if it is certain that these costs will increase the economic benefits derived from the asset. Costs that do not meet these criteria are recognized as expenses in the period they are incurred.

For fixed assets in use but not yet officially settled, the provisional historical cost and depreciation are recorded, with adjustments made upon the final settlement.

When fixed assets are sold or disposed of, their historical cost and accumulated depreciation are derecognized, and any resulting gains or losses are recorded as income or expenses in the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives

The depreciation period of the asset is as follows:

Asset type	Depreciation period (years)
Buildings and structures	25 - 30
Machinery and equipment	05 - 10
Transport and transmission equipment	06 - 10
Office equipment and tools	04 - 06

Intangible fixed assets, such as land use rights and computer software, are depreciated on a straight-line basis over an estimated useful life of 3 years.

8. CONSTRUCTION IN PROGRESS

Construction in progress costs include assets such as equipment that are in the process of being procured and installed but not yet put into use, and construction projects that are still under construction, not yet completed, accepted, or put into use at the reporting date of the financial statements. These assets are recorded at historical cost. Historical cost includes payments made to contractors and suppliers for goods and services, borrowing costs incurred during the construction period, and other reasonable costs directly attributable to bringing the asset to its intended condition for use. Depreciation for these assets is applied in the same manner as other fixed assets and commences when the asset is ready for its intended use.

9. PREPAID EXPENSE

Prepaid expenses include short-term or long-term prepaid costs that have been incurred but relate to the business performance of multiple accounting periods.

The company's prepaid expenses include long-term prepaid expenses for tools and equipment. These expenses are amortized in the company's income statement over a period of 24 to 36 months.

10. LIABILITIES AND ACCRUED EXPENSES

Liabilities and accrued expenses are recognized for future payments related to goods and services already received. Accrued expenses are recorded based on reasonable estimates of the amounts payable.

The classification of liabilities into accounts payable, accrued expenses, and other payables is carried out as follows:

- Accounts Payable reflects amounts payable of a commercial nature arising from transactions involving the purchase of goods, services, or assets, where the seller is an independent entity.
- Accrued Expenses reflects amounts payable for goods or services received from vendors or provided to customers but not yet paid due to a lack of invoices or incomplete accounting documentation. It also includes amounts payable to employees for accrued leave, as well as production and business expenses that must be provisioned in advance.
- Other Payables reflects amounts payable that are non-commercial in nature and not related to the purchase, sale, or provision of goods or services.

11. EQUITY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the accounting period from January 1, 2026 to June 30, 2026**Unit: VND*

Owner's equity is recognized based on the actual capital contributed by the owners.

Treasury Shares: Treasury shares are shares issued by the company and later repurchased. They are recorded at actual value and presented in the financial position as a reduction in equity. The company does not recognize gains or losses from the purchase, sale, issuance, or cancellation of treasury shares.

Undistributed Post-Tax Profit: This refers to the profits generated from the company's operations after deducting adjustments for retrospective application of accounting policy changes and corrections of material prior-period errors.

Undistributed post-tax profits can be distributed to investors in proportion to their capital contributions after approval by the General Meeting of Shareholders and after setting aside reserves as per the company's charter and Vietnamese legal requirements.

12. REVENUE AND EXPENSE RECOGNITION

Revenue is recognized when the company can reliably determine the economic benefits to be received. Net revenue is measured at the fair value of consideration received or receivable, less trade discounts, sales returns, and allowances. Revenue is recognized when the following conditions are met:

Revenue from Sales of Goods:

Revenue is recognized when all of the following conditions are satisfied:

- Significant risks and rewards of ownership of goods have been transferred to the buyer;
- The company no longer retains control or managerial involvement over the goods;
- Revenue can be measured reliably;
- It is probable that economic benefits will flow to the company
- Related costs can be reliably measured.

Revenue from provision of Services:

Revenue is recognized when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- It is probable that economic benefits will flow to the company;
- The stage of completion of the transaction at the reporting date can be reliably determined;
- Costs incurred and those necessary to complete the transaction can be reliably measured.

If the outcome of a service transaction cannot be reliably estimated, revenue is recognized only to the extent of the expenses recognized that are recoverable.

Revenue from Construction Contracts:

Revenue from construction contracts includes:

- The initial revenue stated in the contract.
- Increases and decreases in contract performance, bonuses and other payments if these amounts are likely to change revenue and can be reliably determined.

Revenue is recognized in one of the following cases:

- In cases where the construction contract specifies that the contractor is paid according to a scheduled plan, and the outcome of the construction contract can be reliably estimated, revenue from the contract is recognized based on the portion of work completed as determined by the contractor at the financial reporting date;
- In cases where the construction contract specifies payment based on the value of work performed, if the contract's progress can be reliably estimated and is confirmed by the client, revenue and related costs for the contract are recognized in proportion to the portion of work completed, as confirmed by the client, and reflected on the issued invoices.

When the outcome of a construction contract cannot be reliably estimated, the following principles apply:

- Revenue is only recognized to the extent of the contract costs incurred that are likely to be recoverable;
- Contract costs are recognized as an expense in the period in which they are incurred.

Financial activities revenue

Interest income on deposits is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rates for each period. Interest from investments is recognized when the Company has the right to receive such interest.

Operating Costs and Cost of Goods Sold

Costs are recognized according to the principle of prudence, collected based on actual incurred expenses, aligned with revenue, and recognized in the

13. TAXES AND GOVERNMENT PAYABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Corporate income tax includes the total value of current tax payable and deferred tax.

Current corporate income tax expenses are calculated based on taxable income for the period. Taxable income differs from net profit presented in the Statement of Profit and Loss, as it excludes items of income or expenses that are taxable or deductible in other periods (including carried forward losses, if applicable). Additionally, it excludes non-taxable or non-deductible items. Corporate income tax is calculated at the effective tax rate of 20% applied to taxable income at the end of the accounting period.

The determination of the Company's corporate income tax obligations is based on current tax regulations. However, these regulations may change over time, and the final determination of corporate income tax depends on the outcomes of audits by competent tax authorities.

Other types of taxes are applied according to the prevailing tax laws of Vietnam.

14. SEGMENT REPORTING

A business segment is a distinguishable component engaged in the production or provision of individual products or services or a group of related products or services that is subject to risks and economic benefits different from those of other business segments. Accordingly, the Company's business activities include trading, consulting services, and construction.

All of the Company's activities occur within the territory of Vietnam. Therefore, there is no differentiation in the Company's business activities based on geographic location.

Segment reporting includes items directly attributable to a segment and those allocated on a reasonable basis. Unallocated items include assets, liabilities, financial revenue, financial expenses, selling expenses, general administrative expenses, other gains or losses, and corporate income tax.

15. RELATED PARTIES

Entities and individuals are considered related parties if one party has the ability to control or exert significant influence over the other in making financial and operating policy decisions. Related parties include:

- Entities that have control or are controlled, directly or indirectly, through one or more intermediaries, or are under common control with the Company, including the parent company, subsidiaries within the same group, joint ventures, jointly controlled entities, and associates.
- Individuals who, directly or indirectly, hold voting rights in the reporting entity and can exert significant influence over the entity, as well as key management personnel who have authority and responsibility for planning, directing, and controlling the Company's activities, including close family members of these individuals.
- Entities in which the individuals mentioned above hold direct or indirect voting rights or have significant influence.

The related parties of the Company include: Ho Chi Minh City Power Corporation (EVNHCMC), entities under EVNHCMC, its subsidiaries, and affiliates in which EVNHCMC has an investment and controlling interest, the Company's associates, members of the Board of Directors and Board of Management of the Company, Shareholders holding a significant number of shares.

V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN BALANCE SHEET

	30/06/2026	01/01/2026
1. Cash and cash equivalents		
Cash on hand	421.699.674	1.893.990.335
Cash in banks	15.832.109.737	2.267.932.541
Cash equivalents (*)	-	-
Short-term investment		
Total	16.253.809.411	4.161.922.876

(*) Are deposits with original terms of under 03 months at Joint Stock Commercial Banks.

2. Financial investment (page 21)

3. Account receivable from customers

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term	44.640.904.434	5.372.085.394	42.207.762.686	10.069.834.594
Domestic customers	37.910.668.076	5.372.085.394	35.762.119.447	10.069.834.594
- Branch of Ho Chi Minh City Power Corporation - Saigon Power Company	1.465.865.334	0	3.253.564.328	0
- Branch of Ho Chi Minh City Power Corporation - Saigon Power Company	985.149.171	0	985.149.171	0
- Ho Chi Minh City Power Corporation	491.412.920	0	5.189.162.120	4.697.749.200
- Di Tan Electric Construction Trading Production Company Limited	1.614.780.578	0	1.980.312.373	0
- No. 9 Construction Company Limited	1.314.603.549	1.314.603.549	1.314.603.549	1.314.603.549
- Tuan Loc Construction Investment Corporation	2.842.895.347	1.612.100.000	3.342.895.347	1.612.100.000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

- Dong Nai Power Company - Branch Of Southern Power Corporation	9.687.091.632	0	0	0
- Tay Ninh Power Company	8.803.831.774	0	0	0
- Binh Chanh Power Company- Branch of Ho Chi Minh City Power Corporation (EVNHCMC)	3.831.372.302	0	6.827.103.006	0
- Thu Duc Power Company- Branch of Ho Chi Minh City Power Corporation (EVNHCMC)	867.577.330	0	5.399.450.759	0
- Ho Chi Minh City Power Distribution Grid Project Management Board – Branch of EVNHCMC	2.366.539.027	0	3.742.396.420	0
- Ho Chi Minh City Power Engineering Construction Consulting Joint Stock	3.639.549.112	0	3.727.482.374	0
- Other receivables	6.730.236.358	2.445.381.845	6.445.643.239	2.445.381.845
Total	44.640.904.434	5.372.085.394	42.207.762.686	10.069.834.594

4. Prepayment to Suppliers

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Short-term	9.152.416.698	0	4.072.148.507	0
Domestic suppliers	9.152.416.698	0	4.072.148.507	0
+ Khanh Nguyen Manufacturing & Trading Joint Stock Company	648.837.532	0	256.124.750	0
+ Tam Khoi Electric Consulting Construction Company Limited	0	0	275.425.188	0
+ Dai Long Trading Manufacturing Electric Wire and Cable Company Limited	49.452.489	0	575.494.134	0
+ Truong Thinh Cable and Wired Company Limited	1.418.375.750	0	0	0
+ Nhat Phat Electric Consulting Trading Production Company	366.815.445	0	366.815.445	0
+ Nova Trading Manufacturing Company Limited	1.418.375.750	0	501.971.993	0
+ Lam Vu Power Construction Investment Company Limited	1.014.529.140	0	144.622.039	0
+ Hung Thinh Electric Engineering Co., Ltd.	2.951.304.240	0	0	0
+ Thu Duc Centrifugal Concrete Joint Stock Company No. 1	0	0	282.942.004	0
Other prepayments	1.284.726.352	0	1.668.752.954	0
Total	9.152.416.698	0	4.072.148.507	0

5. Other receivables

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
a. Short-term	4.831.653.670	(3.981.330.352)	5.053.602.770	(3.981.330.352)
- Advances	0	0	0	0
-Social Insurance	0	0	0	0
- Unemployment Insurance	0	0	0	0
- TST Engineering Joint Stock Company (Other receivables)	1.705.915.923	(1.705.915.923)	1.705.915.923	(1.705.915.923)
- PTN Trading Service Co., Ltd.	1.179.061.489	(1.179.061.489)	1.179.061.489	(1.179.061.489)
- Nam Long Co., Ltd.	412.970.340	(412.970.340)	412.970.340	(412.970.340)
- Ho Chi Minh City State Treasury	338.221.078	(338.221.078)	338.221.078	(338.221.078)
- DELTATECH Technical Service Joint Stock Company	313.792.920	(313.792.920)	313.792.920	(313.792.920)
- Thai Son Nam Trading Co., Ltd.	15.877.048	(15.877.048)	15.877.048	(15.877.048)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

- Other receivables	865.814.872	(15.491.554)	1.087.763.972	(15.491.554)
b. Long-term	33.826.401.721	0	33.274.790.667	0
- Margins, long-term deposits	2.703.548.409	0	2.151.937.355	0
- SaiGon Industry Corporation (*)	31.122.853.312	0	31.122.853.312	0
Total	38.658.055.391	(3.981.330.352)	38.328.393.437	(3.981.330.352)

(*) Pursuant to the cooperation contract for the implementation of the project "Wind-powered Generator Unit with Two InS-W-1000 Vertical Axis Rotor Systems" No. 11/CNS-NCPT dated January 17, 2014, and Appendix No. 04 dated November 28, 2014, signed between Ho Chi Minh City Electric Power Trading Investment Corporation and Saigon Industrial Corporation, the total approved investment for the project is VND 163,753,231,889. Of this, VND 43,926,000,000 comes from the state budget funded by the Department of Science and Technology, and VND 119,827,231,889 is jointly contributed by the two parties, with each contributing 50%, equivalent to VND 52,645,000,000.

- According to the agreement in the contract, both parties will jointly establish a Project Management Unit to carry out all project-related activities. Upon completion of the project and the transfer of three wind generator units, both parties will recover their investment capital. The remaining amount (including state budget science funding) will be equally enjoyed by both parties in proportion to their capital contributions and reused for Phase 2 – the phase of technology transfer, manufacturing, and trading of wind-powered generators.

- On February 7, 2020, the Company issued Official Letter No. 0054/CV-TRADIN-QLDA to the Standing Vice Chairman of the People's Committee of Ho Chi Minh City requesting to withdraw from contributing capital to the following phases of the project due to force majeure circumstances. The Company's capital contribution would be limited to the amount already invested in the project, and it requested permission to divest from the project if there is a party willing to accept the transfer.

6. Bad Debt (page 22)

7. Inventories

	30/06/2026		01/01/2026	
	Historical Cost	Provision	Historical Cost	Provision
Raw materials, supplies	0	0	0	0
Tools and equipment	0	0	0	0
Work-in-progress manufacturing and business costs	53.290.357.998	0	32.592.304.019	0
- Work-in-progress manufacturing and business costs	1.846.441.348	0	1.592.183.938	0
- Trade				
- Work-in-progress manufacturing and business costs - Project Management Board	1.214.358.601	0	183.965.596	0
- Work-in-progress manufacturing and business costs - Consulting Board	6.476.838.460	0	6.348.208.369	0
- Work-in-progress manufacturing and business costs - Planning Board	0	0	966.585	0
- Work-in-progress manufacturing and business costs - New Construction Team	7.042.912.295	0	8.183.694.949	0
- Work-in-progress manufacturing and business costs - Construction and Installation	36.709.807.294	1.636.580.711	16.283.284.582	1.636.580.711
Goods	12.056.728.571	0	16.912.146.867	0
Total	65.347.086.569	1.636.580.711	49.504.450.886	1.636.580.711

8. Long-term work-in-progress

	30/06/2026		01/01/2026	
	Value	Provision	Value	Provision
Incomplete basic construction	25.213.145.270	0	24.885.162.200	0
Wind Power Manufacturing Project	0	0	0	0
Project at 14A, 85 Street, Tan Hung Ward, Ho Chi Minh City	749.243.719	0	749.243.719	0
Luong Dinh Cua Project	24.463.901.551	0	24.135.918.481	0
Total	25.213.145.270	0	24.885.162.200	0

9. Tangible fixed assets

Indicator	Building and structures	Office equipments	Transport and transmission	Total
Cost				
As at 01/01/2026	13.287.825.649	395.012.036	26.258.363.883	39.941.201.568
Increase/decrease in assets	0	78.000.000	0	78.000.000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

<i>Disposal, sale</i>	0	0	0	0
As at 30/06/2026	13.287.825.649	473.012.036	26.258.363.883	40.019.201.568
Accumulated Depreciation				
As at 01/01/2026	2.771.194.915	393.617.006	21.115.475.428	24.280.287.349
<i>Depreciation during period</i>	<i>318.707.358</i>	<i>1.395.030</i>	<i>563.289.390</i>	<i>883.391.778</i>
<i>Disposal, sale</i>	0	0	0	0
As at 30/06/2026	3.089.902.273	395.012.036	21.678.764.818	25.163.679.127
Net book value				
As at 01/01/2026	10.516.630.734	1.395.030	5.142.888.455	15.660.914.219
As at 30/06/2026	10.197.923.376	78.000.000	4.579.599.065	14.855.522.441

The historical cost of tangible fixed assets that are fully depreciated but still in use as of 31/03/2026 is: VND 16,117,507,400

10. Intangible fixed assets

	Land use rights	Accounting software	Total
Historical cost			
As at 01/01/2026	36.783.950.000	309.653.000	37.093.603.000
<i>Increase and decrease in assets</i>	0	0	0
As at 30/06/2026	36.783.950.000	309.653.000	37.093.603.000
Accumulated depreciation			
As at 01/01/2026	0	309.653.000	309.653.000
<i>Depreciation during period</i>	0	0	0
As at 30/06/2026	0	309.653.000	309.653.000
Net book value			
As at 01/01/2026	36.783.950.000	0	36.783.950.000
As at 30/06/2026	36.783.950.000	0	36.783.950.000

The original cost of tangible fixed assets that have been fully depreciated but are still in use as of 31/03/2026 is: VND 309,653,000

	30/06/2026	01/01/2026
11. Prepaid expenses		
Short-term prepaid expense	0	0
Long-term prepaid expense	66.450.511	36.355.046
Machinery and Equipments	66.450.511	36.193.938
Other prepaid expense	0	161.108
Total	66.450.511	36.355.046

12. Payables to Suppliers

	30/06/2026		01/01/2026	
	Value	Recoverable amount	Value	Recoverable amount
Short-term trade payables	46.635.868.300	46.635.868.300	21.426.712.198	21.426.712.198
- Thien Bao Manufacturing Trading Construction Co., Ltd.	558.977.933	558.977.933	-	-
- Dai Long Trading Manufacturing Electric Wire and Cable Company Limited	2.086.160.157	2.086.160.157	-	-
- Minh Phu Electrical Construction Investment Co., Ltd.	195.943.407	195.943.407	-	-
- Santo Joint Stock Company	0	0	383.028.388	383.028.388
- Duc Tuong Group Joint Stock Company	0	0	548.814.537	548.814.537
- Hung Thinh Electrical Construction Technical Consulting Co., Ltd.	0	0	1.619.332.059	1.619.332.059
- Hoang Phat Electric Construction Company Limited	0	0	412.531.868	412.531.868
- Viet Thai Electric Cable Corporation	28.968.774.003	28.968.774.003	0	0
- Taihan Cable VINA Co., Ltd.	13.425.391.602	13.425.391.602	15.436.594.301	15.436.594.301
Payables to other suppliers	1.400.621.198	1.400.621.198	3.026.411.045	3.026.411.045

13. Advance payments from customers

30/06/2026 01/01/2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Short-term advance payments from customers	9.737.777.510	2.228.299.760		
Domestic customers	9.737.777.510	2.228.299.760		
VG2 Tan Hung Branch (HCMC) - Future Green World Limited Liability Company	0	702.404.460		
An Phu Long Real Estate Joint Stock Company	280.095.750	280.095.750		
Branch of Ho Chi Minh City Power Corporation – Distribution Grid Project Management Board	310.244.316	651.562.178		
Gia Dinh Power Company – Branch of Ho Chi Minh City Power Corporation	2.413.433.606	0		
Cho Lon Power Company – Branch of Ho Chi Minh City Power Corporation	2.489.009.178	0		
An Phu Dong Power Company – Branch of Ho Chi Minh City Power Corporation	1.303.787.581	0		
Tan Thuan Power Company – Branch of Ho Chi Minh City Power Corporation	2.406.979.787			
Other advance payments from customers	534.227.292	594.237.372		
14. Taxes and Amounts Payable to the State				
	01/01/2026	Amount payable during the period	Amount actually paid during the period	30/06/2026
Taxes and Payable to the State	(432.956.976)	12.778.924.700	12.778.924.700	(432.956.976)
- Value-added tax payable	(432.956.976)	12.357.932.903	12.357.932.903	(432.956.976)
- Import-export duties	0	0	0	0
- Fees, charges, and other amounts payable	0	420.991.797	420.991.797	-
Taxes and Receivable from the State	663.432.403	679.023.890	1.333.036.022	9.420.271
- Corporate income tax	673.392.173	376.250.560	1.088.036.694	(38.393.961)
- Personal income tax	(9.959.770)	302.773.330	244.999.328	47.814.232
	01/01/2026	Deductible tax	Tax deducted	30/06/2026
Deducted Value-added tax	87.320.463	12.664.372.503	11.990.948.971	760.743.995
15. Payables to Employees			30/06/2026	01/01/2026
Other payables to employees			0	0
16. Accrued Expenses			30/06/2026	01/01/2026
Short-term			5.251.265.877	4.718.416.749
Accrued expenses - Trading business			1.992.980.805	770.660.663
Accrued expenses - Design consulting			1.998.404.335	2.060.569.573
Accrued expenses - Planning and Development Department			0	0
Accrued expenses - New Construction Team			67.107.071	430.668.863
Accrued expenses - Project Management Department			828.082	828.082
Accrued expenses - Construction			1.191.945.584	1.455.689.568
Total			5.251.265.877	4.718.416.749
17. Unearned revenue			30/06/2026	01/01/2026
Unearned revenue			0	0
Total			0	0
18. Other payables			30/06/2026	01/01/2026
Short-term			11.661.559.845	12.088.965.858
Social insurance, health insurance, unemployment insurance, trade union fees			0	0

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Dividends payable to shareholders	11.560.517.243	11.966.822.243
Other payables	101.042.602	122.143.615
Total	11.661.559.845	12.088.965.858

19. Loan and financial lease liabilities

	30/06/2026		01/01/2026	
	Value	Amount able to repay	Value	Amount able to repay
a. Short-term borrowings and financial lease liabilities	12.270.506.167	12.270.506.167	0	0
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch (*)	0	0	0	0
- Asia Commercial Joint Stock Bank – Sai Gon Branchn (**)	12.270.506.167	12.270.506.167	0	0
- Personal borrowing	0	0	0	0
b. Long-term loans and financial leases	0	0	0	0
Cộng	12.270.506.167	12.270.506.167	0	0

(*) Credit Facility Agreement No. 01/2025/6752458/HDTD dated 16 June 2025, entered into with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV). The credit facility is intended to supplement working capital, issue bank guarantees, open letters of credit (L/Cs), and for other financing purposes. The total credit limit is VND 50,000,000,000, of which the maximum outstanding loan balance is VND 30,000,000,000. The loan tenor and applicable interest rate shall be specified under each individual loan agreement. Collateral: In accordance with the lending bank's regulations, if the Company no longer satisfies the lending conditions after utilising the existing collateral, it shall provide additional collateral in accordance with the Bank's credit policies applicable from time to time.

(**) Credit Facility Agreement No. SGD.DN.2741.230326 dated 25 March 2026, entered into with the Asia Commercial Joint Stock Bank (ACB). The credit facility is intended to supplement working capital, issue bank guarantees, open letters of credit (L/Cs), and for other financing purposes, with a total credit limit of VND 252,000,000,000, of which the maximum outstanding loan balance is VND 22,000,000,000. The loan tenor and applicable interest rate shall be specified under each individual loan agreement. Collateral: In accordance with the lending bank's regulations, if the Company no longer satisfies the lending conditions after utilising the existing collateral, it shall provide additional collateral in accordance with the Bank's credit policies applicable from time to time.

20. Owner's Equity

a. Details of the owner's capital contributions

	Tỷ lệ vốn góp	30/06/2026	01/01/2026
Ho Chi Minh City Power Corporation	29,65%	70.000.000.000	70.000.000.000
Southern Power Corporation	8,58%	20.250.000.000	20.250.000.000
Saigon Real Estate Corporation	3,24%	7.650.000.000	7.650.000.000
Saigon General Services Joint Stock Company	5,72%	13.500.000.000	13.500.000.000
Eastern Insurance Joint Stock Company	4,38%	10.350.000.000	10.350.000.000
Other shareholders	44,32%	104.631.650.000	104.631.650.000
Treasury shares	4,11%	9.700.000.000	9.700.000.000
Total	100%	236.081.650.000	236.081.650.000

* No. Of treasury shares

(970.000)

(970.000)

b. Transactions related to capital with owners and dividend/profit distribution

	30/06/2026	01/01/2026
Owner's Investment	236.081.650.000	236.081.650.000
Capital contribution at the beginning of the year		
Capital contribution increase during the year		
Capital contribution decrease during the year		
Capital contribution at the end of the year	236.081.650.000	236.081.650.000

Dividends and Profits Distributed

	30/06/2026	01/01/2026
c. Dividends		
Dividends announced after the end of the fiscal year		
Dividends announced on common shares	chưa công bố	chưa công bố
Dividends announced on preferred shares		
Accumulated preferred stock dividends not yet recognized	0	0

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

d. Shares	30/06/2026	01/01/2026
Number of shares registered for issuance	23.608.165	23.608.165
Number of shares sold to the public	23.608.165	23.608.165
Common shares	23.608.165	23.608.165
Preferred shares	0	0
Number of shares repurchased	(970.000)	(970.000)
Common shares	(970.000)	(970.000)
Preferred shares		
Number of shares outstanding	22.638.165	22.638.165
Common shares	22.638.165	22.638.165
Preferred shares	0	0
Par value of outstanding shares: VND per share.	10.000	10.000

e. Company's Funds	30/06/2026	01/01/2026
Development Investment Fund	1.803.514.172	1.803.514.172
Total	1.803.514.172	1.803.514.172

* Purpose of establishing and using the company's funds

The development investment fund is established from the after-tax profit and is used for expanding production and business scale or for deepening investments of the company.

VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INCOME STATEMENT

1. Revenue from sales of goods and provision of services	Q2 2026	Q2 2025
Commercial revenue	109.347.354.251	213.121.786.402
Consulting revenue	3.014.889.717	2.839.382.842
Construction service revenue	5.543.324.696	26.074.709.327
Total	117.905.568.664	242.035.878.571
2. Revenue deductions	Q2 2026	Q2 2025
Total	0	0
3. Net revenue from sales of goods and provision of services	Q2 2026	Q2 2025
Commercial revenue	109.347.354.251	213.121.786.402
Consulting revenue	3.014.889.717	2.839.382.842
Construction service revenue	5.543.324.696	26.074.709.327
Total	117.905.568.664	242.035.878.571
4. Cost of sales	Q2 2026	Q2 2025
Cost of commercial sales	106.404.148.473	205.368.506.246
Cost of consulting services	1.952.877.103	2.558.382.001
Cost of construction services	6.551.948.490	27.365.008.080
Total	114.908.974.066	235.291.896.327
5. Financial Revenue	Q2 2026	Q2 2025
Interest from deposits and loans	234.154.975	887.661.804
Dividends and profits received	0	0
Realized foreign exchange gains	0	0
Profit from share transfer	0	0
Total	234.154.975	887.661.804
6. Finance Expenses	Q2 2026	Q2 2025
Interest expense on borrowings	0	0
Expenses related to securities transfer and depository services	0	0
Realized foreign exchange losses	0	0
Other finance expenses	0	0
Total	0	0
7. General and administrative expense	Q2 2026	Q2 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Unit: VND

Employee management expenses	1.091.229.862	880.102.751
Board of Directors and Board of Supervisors remuneration	215.500.000	185.400.000
Office supplies expenses	0	0
Depreciation of fixed assets	159.353.679	165.746.981
Taxes, fees, and charges	0	4.000.000
Provision for doubtful receivables	(4.697.749.200)	0
Outsourced service costs	0	0
Other monetary expenses	307.432.586	255.816.120
Total	(2.924.233.073)	1.491.065.852
8. Other Revenue	Q2 2026	Q2 2025
Other revenue	0	6
Total	0	6
9. Other expenses	Q2 2026	Q2 2025
Disposal and liquidation of assets	0	0
Contractual penalties and fines	4.697.749.200	34.576.793
Other expenses	452.793.437	0
Total	5.150.542.637	34.576.793
10. Current Corporate Income Tax Expenses	Q2 2026	Q2 2025
Total accounting profit before tax	1.004.440.009	6.106.001.409
Adjustments to increase or decrease accounting profit to determine taxable income	0	0
<i>Increase adjustments</i>	0	0
Tax arrears, late tax payment	0	0
Remuneration for the Board of Directors and Board of Supervisor not involved in direct management	0	0
<i>Decrease adjustments</i>	0	0
Total taxable income	1.004.440.009	6.106.001.409
Corporate income tax rate	20%	20%
Current corporate income tax expenses	1.150.183.706	1.221.200.282
Exempted corporate income tax expenses	0	0
Current corporate income tax expenses	1.150.183.706	1.221.200.282
11. Basic Earnings Per Share (EPS)	Q2 2026	Q2 2025
Profit or loss attributable to shareholders owning common shares (VND)	(145.743.697)	4.884.801.127
Allocation to reward and welfare fund (VND)	0	0
Weighted average number of shares outstanding during the period (shares)	22.638.165	22.638.165
Basic earnings per share (VND/share)	(6)	216

12. Diluted earnings per share

The company does not have any potential common shares that would have a dilutive effect, so the diluted earnings per share is calculated as the basic earnings per share.

VII. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE CASH FLOWS STATEMENT

1. Amount actually paid back in principal during the period

	Q2 2026	Q2 2025
- The amount of principal paid back during the period.	0	0

VIII. OTHER INFORMATION

1 Information on going concern: The Company will continue to operate in the future.

PREPARER

TRAN PHAN XUAN THIEN

CHIEF ACCOUNTANT

NGUYEN CHANH TRUC

Ho Chi Minh City, July 29, 2026
GENERAL DIRECTOR

NGUYEN ANH VU

2. Financial investment

	As at 30/06/2026		As at 01/01/2026	
	Cost VND	Book value VND	Cost VND	Book value VND
Held-to-maturity investments	67.266.170.432	67.266.170.432	64.884.926.048	64.884.926.048
Short-term	67.204.170.432	67.204.170.432	64.822.926.048	64.822.926.048
Term deposit (1)	67.204.170.432	67.204.170.432	64.822.926.048	64.822.926.048
- Joint Stock Commercial Bank For Investment and Development of Vietnam - Ba Chieu Branch	8.061.487.943	8.061.487.943	8.061.487.943	8.061.487.943
- Military Commercial Joint Stock Company - Binh Thanh Branch	1.209.824.122	1.209.824.122	1.209.824.122	1.209.824.122
- Asia Commercial Joint Stock Bank- SaiGon branch	57.932.858.367	57.932.858.367	55.551.613.983	55.551.613.983
Long-term	62.000.000	62.000.000	62.000.000	62.000.000
- Term deposits at Asia Commercial Joint Stock Bank- SaiGon branch	62.000.000	62.000.000	62.000.000	62.000.000

(1) refers to bank time deposits with terms ranging from 6 months to 12 months, with interest rates determined for each period by the Joint Stock Commercial Bank.

	As at 30/06/2026			As at 01/01/2026		
	Original cost VND	Provision VND	Fair value VND	Original cost VND	Provision VND	Fair value VND
Investment in Other Entities	2.292.603.100	(1.200.000.000)	1.092.603.100	2.392.603.100	(1.200.000.000)	1.192.603.100
Investment in Subsidiaries	0	0	0	100.000.000	0	100.000.000
- TRADIN ONE Co., LTD	0	0	0	100.000.000	0	100.000.000
Investment in Joint Ventures and Associates	0	0	0	0	0	0
Investment in Other Entities	2.292.603.100	(1.200.000.000)	1.092.603.100	2.292.603.100	(1.200.000.000)	1.092.603.100
- Vietnam Electricity Investment and Construction Joint Stock Company	1.200.000.000	(1.200.000.000)	0	1.200.000.000	(1.200.000.000)	0
- Vietnamese - Russian Advanced Technology Limited Liability Company	500.000.000	0	500.000.000	500.000.000	0	500.000.000
- Ho Chi Minh City Power Engineering Construction Consulting Joint Stock Company	592.603.100	0	592.603.100	592.603.100	0	592.603.100

HO CHI MINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

6. Bad Debts	30/06/2026			01/01/2026		
	Original cost	Provision	Recoverable Amount	Original cost	Provision	Recoverable Amount
Short-term receivables that are overdue or not yet due but are unlikely to be recoverable	9.353.415.746	(9.353.415.746)	0	14.051.164.946	(14.051.164.946)	0
Hoang Long Construction Joint Stock Company	495.079.008	(495.079.008)	0	495.079.008	(495.079.008)	0
Toan Trung Construction Joint Stock Company	134.264.750	(134.264.750)	0	134.264.750	(134.264.750)	0
Viet Nam TST Engineering Joint Stock Company (trade receivables)	160.773.338	(160.773.338)	0	160.773.338	(160.773.338)	0
Viet Nam TST Engineering Joint Stock Company (other receivables)	1.705.915.923	(1.705.915.923)	0	1.705.915.923	(1.705.915.923)	0
Binh Tan Real Estate Joint Stock Company	350.000.000	(350.000.000)	0	350.000.000	(350.000.000)	0
SPT Telephone Center - Saigon Postel Corporation	528.016.116	(528.016.116)	0	528.016.116	(528.016.116)	0
No. 9 Construction Company LLC	1.314.603.549	(1.314.603.549)	0	1.314.603.549	(1.314.603.549)	0
Nam Long Company Limited	412.970.340	(412.970.340)	0	412.970.340	(412.970.340)	0
PTN Services and Trading Company Limited	1.179.061.489	(1.179.061.489)	0	1.179.061.489	(1.179.061.489)	0
DELTATECH Technical Services Joint Stock Company	313.792.920	(313.792.920)	0	313.792.920	(313.792.920)	0
Bao Long Land Corporation	276.210.310	(276.210.310)	0	276.210.310	(276.210.310)	0
Dat Xanh Group Joint Stock Company	36.000.000	(36.000.000)	0	36.000.000	(36.000.000)	0
Thai Son Nam Company Limited	15.877.048	(15.877.048)	0	15.877.048	(15.877.048)	0
District 6 Construction Investment Management Board	40.620.172	(40.620.172)	0	40.620.172	(40.620.172)	0
Vien Dong Power Joint Stock Company	93.091.090	(93.091.090)	0	93.091.090	(93.091.090)	0
Urban Upgrade Project Management Board	60.000.000	(60.000.000)	0	60.000.000	(60.000.000)	0
District Binh Tan Construction Investment Management Board	12.758.000	(12.758.000)	0	12.758.000	(12.758.000)	0
Ho Chi Minh City State Treasury	338.221.078	(338.221.078)	0	338.221.078	(338.221.078)	0
Retail Customer (Tran Viet Airline Ticket Agency)	15.491.554	(15.491.554)	0	15.491.554	(15.491.554)	0
NNB Technology Company Limited	258.569.061	(258.569.061)	0	258.569.061	(258.569.061)	0
Ho Chi Minh City Power Corporation	0	0	0	4.697.749.200	(4.697.749.200)	0
Tuan Loc Construction Investment Corporation	1.612.100.000	(1.612.100.000)	0	1.612.100.000	(1.612.100.000)	0